

The book “International investment agreements and water resources management” is edited by Julien Chaisse with Cambridge University Press (The regulation of the global water services market, in press, December 2016).

In her chapter, Prof. Baillat analyses the various ways in which the international investment regime can interfere with domestic water governance through the study of three recent investor-to-state disputes (Peter Allard v. Barbados, Vattenfall v. Germany (I), and Bayview Irrigation District v. Mexico).

At the same time, she presents how recent policy developments, such as the globalization of Payment for Ecosystem Services, the internationalization of the Energy Charter Treaty, or the introduction of tradable water rights, such as those in the Murray Darling Basin in Australia, will increase interferences between the international investment regime and water resources regulation.

This chapter highlights the need to reform the international regime governing foreign investments in order to build a coherent international legal framework for sustainable development.